

**Updates and Errata: ACTEX Study Manual for SOA Exam FM, Fall 2018 Edition
as of July 26, 2018**

Page PE5-18, solution to Problem 26, the equation in the second paragraph should be:

$$1.10^{0.75} + 1.10^{0.50} + 1.10^{0.25} + 1 = 4.147$$

Page PE6-9, Problem 35, the first sentence should read:

A 4-year interest rate swap has a notional principal amount of **100,000**.

Page PE6-23, solution to Problem 33, the equation in the last paragraph should be:

$$6,000 \cdot 1.03333^{10} = 6,203.03$$

Page PE8-18, solution to Problem 17:

The correct answer choice is **D**, not **B**.