

ACTEX EXAM MFE STUDY MANUAL – 2015

Errata List, by. J. Li Updated August 29, 2016

- August 29/16 M5-7, in the 4th row, 1st column of the table at the top where it says
“Lend $LP(0, T+s)$ for a period of $T+s$ ” should use T instead of $T+s$ in both
cases.
- June 8/16 M3-36, in the 3rd and 4th lines, there are subscripts "d" on the elasticity
for the put which should be "p".
- June 8/16 M3-44 in #1. The second line shows $0.3t$, but the solution shows it should
be $0.03t$.
- February 18/16 pg. M0-19, in 4(b) first sentence, it should say “high” instead of “low.”